

RESOLUTION NO. 2005-32-CM

RESOLUTION RE-ESTABLISHING F-LAKE DETENTION FUND

WHEREAS, the Tippecanoe County Surveyor's office maintains a fund known as the F-Lake Detention Fund; and

WHEREAS, the purpose of this fund is to hold monies receipted for the F-Lake Detention Facility for the purpose of use of the facility by area development; and

WHEREAS, the F-Lake Fund, previously established as the Elliot Ditch Engineering Fund in August 1997, has not retained its own earned interest.

WHEREAS the Board of Commissioners of Tippecanoe County has determined that interest on such fund shall be deposited to the F-Lake Detention Fund.

NOW THEREFORE BE IT RESOLVED that the Elliot Ditch Engineering Fund be renamed and re-established as the F-Lake Detention Fund.

BE IT FURTHER RESOLVED that interest earned on the funds held in the F-Lake Detention Fund shall be retained in such fund.

PASSED AND ADOPTED by the Tippecanoe County Board of Commissioners, this 19th day of September 2005.

Tippecanoe County
Board of Commissioners

KD Benson, President

John L. Knochel, Vice President

Ruth E. Shedd, Member

ATTEST:

Robert A. Plantenga, Auditor
Tippecanoe County